

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re SITO Mobile Ltd, Solutions, R&D IP
Debtor

Case No(s). 20-21435, 20-21436, 20-21437
Reporting Period: 10/8/2020 - 10/31/2020

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1			
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	bank statement		
Schedule of Professional Fees Paid	MOR-1b	n/a		
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2	P&L		
Balance Sheet	MOR-3	Balance Sheet		
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	Yes		
Listing of aged accounts payable	MOR-4	Yes		
Accounts Receivable Reconciliation and Aging	MOR-5	Yes		
Debtor Questionnaire	MOR-5	Yes		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

DocuSigned by:

Thomas Candelaria

12/8/2020

D4EFB56B138F469...
Signature of Debtor

Date

DocuSigned by: Signature of Joint Debtor

Date

Thomas Candelaria

12/8/2020

D4EFB56B138F469...
Signature of Authorized Individual*

Date

Thomas Candelaria

CEO

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re SITO Mobile Ltd, Solutions, R&D IP
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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	6,416.93				6,416.93			
RECEIPTS								
CASH SALES					0			
ACCOUNTS RECEIVABLE	37,944.87				37,944.87			
LOANS AND ADVANCES					0			
SALE OF ASSETS					0			
OTHER (ATTACH LIST)					0			
TRANSFERS (FROM DIP ACCTS)					0			
TOTAL RECEIPTS	37,944.87				37,944.87			
DISBURSEMENTS								
NET PAYROLL	13,459.30				13,459.30			
PAYROLL TAXES	6,745.23				6,745.23			
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE	10899.4				10,899.40			
ADMINISTRATIVE	354.59				354.59			
SELLING								
OTHER (ATTACH LIST)	1154.00				1154.00			
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS	32,612.52				32,612.52			
NET CASH FLOW	5,332.35				5,332.35			
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH	11,749.28				11,749.28			

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$

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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Continuation Sheet for MOR-1

This sheet contains the details for "other" under the Disbursements section

Wage Garnishment	855.00
Limegoat IR Website	<u>299.00</u>
Total:	1154.00

Case No(s). 20-21435, 20-21436, 20-21437
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This schedule is to include all retained professional payments from case inception to current month.

FORM MOR-1b (04/07)

In re SITO Mobile Ltd, Solutions, R&D IP
Debtor

Case No(s). 20-21435, 20-21436, 20-21437
Reporting Period: 10/8/2020 - 10/31/2020

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	0	3228.72	3228.72	10/19	EFT	0
FICA-Employee	0	1360.44	1360.44	10/19	EFT	0
FICA-Employer	0	1343.62	1343.62	10/19	EFT	0
Unemployment						
Income						
Other:						
Total Federal Taxes	0	5932.78	5932.78			
State and Local						
Withholding	0	703.74	703.74	10/19/20	EFT	0
Sales						
Excise						
Unemployment	0	12	12	10/19/20	EFT	0
Real Property						
Personal Property						
Other: Disability	0	96.71	96.71	10/19/20	EFT	0
Total State and Local		812.45	812.45			
Total Taxes	0	6745.23	6745.23			

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable	23238.12					
Wages Payable						
Taxes Payable	500					
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Other:						
Other:						
Total Postpetition Debts						

Explain how and when the Debtor intends to pay any past-due postpetition debts.
Through our DIP financing we received.

*"Insider" is defined in 11 U.S.C. Section 101(31).

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ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	491,344
+ Amounts billed during the period	147,694.37
- Amounts collected during the period	35,122.95
Total Accounts Receivable at the end of the reporting period	603,972.03
Accounts Receivable Aging	Amount
0 - 30 days old	158,134.50
31 - 60 days old	10,174.18
61 - 90 days old	131.73
91+ days old	435,531.62
Total Accounts Receivable	603,972.03
Amount considered uncollectible (Bad Debt)	0
Accounts Receivable (Net)	603,972.03

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		No
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		No
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	Yes	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	Yes	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		No

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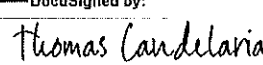
INITIAL MONTHLY OPERATING REPORT

File report and attachments with Court and submit copy to United States Trustee within 15 days after order for relief.

Certificates of insurance must name United States Trustee as a party to be notified in the event of policy cancellation.
Bank accounts and checks must bear the name of the debtor, the case number, and the designation "Debtor in Possession."
Examples of acceptable evidence of Debtor in Possession Bank accounts include voided checks, copy of bank deposit agreement/certificate of authority, signature card, and/or corporate checking resolution.

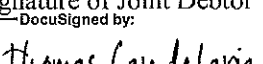
REQUIRED DOCUMENTS	Document Attached	Explanation Attached
12-Month Cash Flow Projection (Form IR-1)		
Certificates of Insurance:		
Workers Compensation	certificate	
Property	certificate	
General Liability	certificate	
Vehicle	n/a	
Other:		
Identify areas of self-insurance w/liability caps		
Evidence of Debtor in Possession Bank Accounts		
Tax Escrow Account	n/a	
General Operating Account	October bank statement	
Money Market Account pursuant to Local Rule 4001-3 for the	n/a	
District of Delaware only. Refer to:	n/a	
http://www.deb.uscourts.gov/		
Other:		
Retainers Paid (Form IR-2)	n/a	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

DocuSigned by:

D4EFB56B138F409...
Signature of Debtor

12/8/2020

Date

Signature of Joint Debtor
DocuSigned by:

D4EFB56B138F409...
Signature of Authorized Individual*

Date

12/8/2020

Date

Thomas Candalaria
Printed Name of Authorized Individual

CEO

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation;
a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

FORM IR
(4/07)

Case No(s). 20-21435, 20-21436, 20-21437
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(This schedule is to include each Professional paid a retainer 1)

[illegible]

Form IR-2 (4/07)

Account number: 3318405994 ■ October 1, 2020 - October 31, 2020 ■ Page 1 of 3

**WELLS
FARGO**

SITO MOBILE SOLUTIONS, INC.
123 TOWN SQUARE PL # 419
JERSEY CITY NJ 07310-1756

Questions?

Available by phone 24 hours a day, 7 days a week:

1-800-CALL-WELLS (1-800-225-5935)

Online: [wellsfargo.com](https://www.wellsfargo.com)

Write: Wells Fargo Bank, N.A. (114)

P.O. Box 6995

Portland, OR 97228-6995

Account summary

Analyzed Business Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
5994	\$46,469.74	\$51,279.09	-\$85,999.55	\$11,749.28

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	10/02	13,094.47	Deposit Made In A Branch/Store
	10/02	239.75	Bancorpsv Hist Rtn 201002 99994 Core Documents
	10/09	28,632.48	Deposit Made In A Branch/Store
	10/20	9,312.39	Centro Inc Centro Inc 201020 12024878 Sito Mobile Ltd.
		\$51,279.09	Total electronic deposits/bank credits
		\$51,279.09	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	10/01	25,935.01	WT Fed#02289 Deutsche Bank Trus /Drw/Bnf=ADP Client Trust Srf# 1001596057020794 Trn#201001213902 Rfb# 2300162441
	10/01	239.75	< Business to Business ACH Debit - Bancorpsv Bancorpsv 201001 99994 Wh-Core Documents-99994-Settle Purchase
	10/02	10,439.14	< Business to Business ACH Debit - ADP Tax ADP Tax 201002 Aafix 100540A01 Sito Mobile Solutions
	10/02	855.00	< Business to Business ACH Debit - ADP Wage Garn Wage Garn 201002 739053791791Fix Sito Mobile Solutions
	10/02	410.00	< Business to Business ACH Debit - ADP Payroll Fees ADP - Fees 201002 667181607660935 Sito Mobile Solutions
	10/06	4,500.00	WT Fed#03602 Jpmorgan Chase Ban /Ftr/Bnf=Semcasting, Inc Srf# September Paymen Trn#201006142087 Rfb# 2112



Electronic debits/bank debits (continued)

Effective date	Posted date	Amount	Transaction detail
	10/06	4,000.00	WT Fed#03155 Jpmorgan Chase Ban /Ftr/Bnf=Semcasting, Inc Srf# September Paymen Trn#201006140831 Rfb# 2110
	10/06	4,000.00	WT Fed#03390 Jpmorgan Chase Ban /Ftr/Bnf=Semcasting, Inc Srf# September Paymen Trn#201006141353 Rfb# 2111
	10/06	1,769.90	WT 201006-151145 Bank of America, NE /Bnf=Lisa Patrick Pallack Srf# August & Septemb Trn#201006151145 Rfb# 2113
	10/07	890.31	< Business to Business ACH Debit - Cna ACH Prem-Pymt 201005 3033560574 Sito Mobile Solutions,
	10/07	347.92	< Business to Business ACH Debit - ADP 401K ADP 401K 201007 Aafix 100540V01 Sito Mobile Solutions
	10/08	299.00	WT Fed#00951 Jpmorgan Chase Ban /Ftr/Bnf=Limegoat Srf# Invoice 2164108 Trn#201007187748 Rfb# 2114
	10/08	1,035.00	< Business to Business ACH Debit - ADP Wage Pay Wage Pay 201008 170060731595L57 Sito Mobile Solutions
	10/09	1,530.74	< Business to Business ACH Debit - The Guardian Oct Gp Ins Oct 01 52161800Be20000 Sito
	10/13	354.59	Client Analysis Srv Chrg 201009 Svc Chge 0920 000003318405994
	10/19	12,424.30	WT Fed#06932 Deutsche Bank Trus /Drw/Bnf=ADP Client Trust Srf# 1019239279004296 Trn#201019054040 Rfb# 3000163305
	10/19	6,745.23	WT Fed#06933 Deutsche Bank Trus /Drw/Bnf=ADP Client Trust Srf# 1019237367003786 Trn#201019046995 Rfb# 6631384Vv
	10/19	855.00	WT Fed#06934 Deutsche Bank Trus /Drw/Bnf=ADP Client Trust Srf# 1019239310004401 Trn#201019054055 Rfb# 3000163306
	10/26	9,368.66	WT Fed#09815 US Bank, NA /Ftr/Bnf=Cigna Srf# Gw00000037005238 Trn#201026199029 Rfb# 2115

\$85,999.55 Total electronic debits/bank debits

\$85,999.55 Total debits

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
09/30	46,469.74	10/07	6,416.93	10/19	11,805.55
10/01	20,294.98	10/08	5,082.93	10/20	21,117.94
10/02	21,925.06	10/09	32,184.67	10/26	11,749.28
10/06	7,655.16	10/13	31,830.08		

Average daily ledger balance \$21,157.36



IMPORTANT ACCOUNT INFORMATION

Effective on or after November 30, 2020, (1) Wells Fargo branches will no longer be able to issue Wells Fargo Instant Issue Debit Cards and/or Business Instant Issue Debit Cards in certain circumstances, and (2) Wells Fargo branches in the



states of South Carolina and Washington will no longer be able to issue Wells Fargo Instant Issue Debit Cards, Wells Fargo Business Instant Issue Debit Cards, and/or EasyPay Instant Cards. If you need a replacement card, you may request one by signing on to Wells Fargo Online® or calling the number on your statement. Once requested, replacement cards typically arrive in 5 to 7 calendar days. If you previously added your current Wells Fargo Debit Card or EasyPay Card to your Wells Fargo-supported digital wallet, you may continue to make purchases and access Wells Fargo ATMs using your digital wallet while you wait for your replacement card to arrive. For more details on digital wallets, please visit wellsfargo.com/mobile/payments.

IMPORTANT ACCOUNT INFORMATION

Regulation D and Wells Fargo withdrawal and transfer restrictions on all savings accounts have been discontinued.

The Federal Reserve Board recently removed Regulation D's six transaction limit on certain withdrawals and transfers from savings accounts, and allowed banks to suspend enforcement of that limit at each bank's discretion. Your Deposit Account Agreement states that both Regulation D and Wells Fargo limit certain types of withdrawals and transfers from a savings account to a combined total of six per monthly fee period. This message is to advise you that these limits were removed in May 2020. We have also discontinued charging the related excess activity fees, and have ceased account conversions and account closures related to the six withdrawal or transfer limit.

While it will take a period of time to update our disclosures and other materials, the changes described above apply to your account immediately and allow you to make withdrawals and transfers, including online and mobile, from your savings account without regard to the previous limit of six transactions. If you have any questions about your account, please call the phone number at the top of your statement or visit your Wells Fargo branch.

NOTICE: Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery PO Box 5058 Portland, OR. 97208-5058. You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

Document Page 12 of 16
Balance Sheet

As of October 31, 2020

Oct 31, 20

ASSETS

Current Assets

Checking/Savings

1010 · Checking Wells Fargo - STI 11,359.09

Total Checking/Savings 11,359.09

Accounts Receivable

1200 · Accounts Receivable 603,972.03

Total Accounts Receivable 603,972.03

Total Current Assets 615,331.12

Fixed Assets

1418 · Property and Equipment, Net

1419 · Property and Equipment

1420 · Leasehold Improvements 290,873.62

1430 · Office Furniture & Equipment 212,377.07

1440 · Machinery & Equipment 3,190.94

1510 · Computer Equipment/Software 209,972.16

1515 · IVR-Computer Equipment/Software 5,683.63

1522 · Boise Data Center 7,859.19

Total 1419 · Property and Equipment 729,956.61

1570 · Accumulated Depreciation

1573 · Accum. Dep.-Furn. & Fixtures -212,377.07

1576 · Accum. Dep.-Mach. & Equip. -3,190.94

1579 · Accum. Dep.-Soft. & Computers -209,972.16

1582 · Accum. Dep.-IVR Comp. Equip. -5,683.63

1585 · Accum. Deprec.-Boise Data Ctr. -7,859.19

1587 · Accum. Dep.-Leasehold Impro. -290,873.62

Total 1570 · Accumulated Depreciation -729,956.61

Total 1418 · Property and Equipment, Net 0.00

Total Fixed Assets 0.00

Other Assets

1671 · Capitalized Development Costs

1675 · Software Development Costs 4,599,888.31

1676 · Accum. Amort. Soft. Dev. Costs -4,599,888.31

Total 1671 · Capitalized Development Costs 0.00

1790 · Patents Application Cost

1792 · Accum. Amort. - Patent Costs -2,364,637.74

1790 · Patents Application Cost - Other 2,751,605.97

Total 1790 · Patents Application Cost 386,968.23

1950 · Deposits and other assets

1600 · Security Deposit - Rents 5,298.00

Total 1950 · Deposits and other assets 5,298.00

1980 · Technology

1980.01 · Technology - Total Costs 970,000.00

1980.02 · Technology - Amortization -515,362.12

Total 1980 · Technology 454,637.88

Balance Sheet

As of October 31, 2020

Oct 31, 20

1985 · Customer Relationships	
1985.01 · Customer Relationships - Total	870,000.00
1985.02 · Customer Relationships - Amor.	-870,000.00
Total 1985 · Customer Relationships	0.00
1990 · Backlog	
1990.01 · Backlog - Total Cost	110,000.00
1990.02 · Backlog - Amortization	-110,000.00
Total 1990 · Backlog	0.00
Total Other Assets	846,904.11
TOTAL ASSETS	1,462,235.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	14,029,075.71
Total Accounts Payable	14,029,075.71
Other Current Liabilities	
2004 · Loan from Government PPP	1,292,100.00
2008 · Note Payable	
2008-13 · MediaJet	276,808.00
2008-12 · Gavin Scotti, Sr.	167,853.00
2008-11 · Ted Cooper Gardening Service	134,943.00
2008-10 · Gavin A. Scotti, Sr.	271,167.00
2008-09 · Stephen D. Baksa	341,366.00
2008-08 · Blackwell Aviation Inc.	136,707.00
2008-07 · Superius Securities Group, Inc.	341,763.00
2008-01 · Stephen Baksa	347,852.00
2008-02 · Medford Bragg	243,416.00
2008-03 · Invenire Partners LP	690,826.00
2008-04 · Edward M Giles	138,899.00
2008-05 · Christopher Scotti	450,905.00
2008-06 · Gavin A Scotti Jr	893,259.00
2008 · Note Payable - Other	521,371.00
Total 2008 · Note Payable	4,957,135.00
2009 · Accrued Expenses	
2010 · Accrued Expense	612,000.00
2021 · Accrued Interest - N/P	15,462.43
2022 · Accrued Bonus Compensation	65,000.00
2100 · Accrued Payroll	
2102 · Accrued Payroll Taxes	27,415.09
2104 · Accrued Payroll - Officer	16,666.68
Total 2100 · Accrued Payroll	44,081.77
Total 2009 · Accrued Expenses	736,544.20
Total Other Current Liabilities	6,985,779.20
Total Current Liabilities	21,014,854.91

Balance Sheet

As of October 31, 2020

	<u>Oct 31, 20</u>
Total Liabilities	21,014,854.91
Equity	
3001 · Common Stock	25,642.10
3004 · Add.Paid-In Capital - Warrants	-1,061,578.00
3005 · Additional Paid-In Capital	189,721,941.46
3100 · Retained Earnings	-205,043,227.91
Net Income	-3,195,397.33
Total Equity	-19,552,619.68
TOTAL LIABILITIES & EQUITY	<u>1,462,235.23</u>

Profit & Loss

October 8 - 31, 2020

Oct 8 - 31, 20

Ordinary Income/Expense

Income

5000 · Revenue

5100 · Media Placement Programs

147,694.37

Total 5000 · Revenue

147,694.37

Total Income

147,694.37

Gross Profit

147,694.37

Expense

6000 · Operating Expenses

6149 · Royalties & Applications Costs

6150 · Program Expenses

6192 · Double Vision Program Expenses

23,238.12

Total 6150 · Program Expenses

23,238.12

Total 6149 · Royalties & Applications Costs

23,238.12

6404 · Depreciation and amortization

8309 · Amort. - Patent Expense

15,000.41

8310 · Amort. - Technology

8,083.33

Total 6404 · Depreciation and amortization

23,083.74

6405 · Payroll Expenses

6406 · Payroll

6411 · Payroll - Employees

20,416.67

Total 6406 · Payroll

20,416.67

6420 · Payroll Taxes

6421 · Social Security Tax (ER)

1,066.95

6422 · Medicare Tax (ER)

276.67

Total 6420 · Payroll Taxes

1,343.62

6430 · Employee Benefits

6431 · 125 Health Insur. (ER-EE)

8,081.16

6432 · 125 Dental Insur. (ER-EE)

1,482.18

6430 · Employee Benefits - Other

-399.70

Total 6430 · Employee Benefits

9,163.64

6405 · Payroll Expenses - Other

390.19

Total 6405 · Payroll Expenses

31,314.12

7019 · General and administrative

7050 · Professional Services

7057 · SEC Edgarizing/Filing Fees

4,859.83

Total 7050 · Professional Services

4,859.83

7059 · Administrative Expenses

7095 · Bank, Finance & Late Fees

354.59

7780 · Software

299.00

Total 7059 · Administrative Expenses

653.59

Total 7019 · General and administrative

5,513.42

Total 6000 · Operating Expenses

83,149.40

Total Expense

83,149.40

Net Ordinary Income

64,544.97

Profit & Loss

October 8 - 31, 2020

	<u>Oct 8 - 31, 20</u>
Other Income/Expense	
Other Expense	
8050 · Interest Exp. - Misc.	11,874.00
Total Other Expense	<u>11,874.00</u>
Net Other Income	<u>-11,874.00</u>
Net Income	<u><u>52,670.97</u></u>